

Student Loan Rider



We'll help you get there.®



If you are a recent college graduate, odds are you have student loan debt, and a lot of it. Do you think about your debt when you are paying your bills or buying your morning coffee?

THINK ABOUT THIS...

Now think what would happen if you became too sick or hurt to work for an extended period of time?



Average duration for all MassMutual Disability Income (DI) insurance claims

(based on claims incurred from 1986-2013):

4 YEARS

YOU ARE AT A POINT IN YOUR LIFE WHERE YOUR COLLEGE DEBT IS LIKELY AT ITS **HIGHEST** AND YOUR INCOME IS LIKELY AT ITS **LOWEST**.

You may be in a vulnerable position during the initial years of your career. Chances are you haven't had enough time to accumulate the savings needed to cover your monthly loan obligations if you were to become disabled.

LUCKILY, MASSMUTUAL CAN HELP. By purchasing a Radius ChoiceSM disability income (DI) insurance policy and selecting the Student Loan Rider (SLR) you can help protect your ability to continue making your student loan payments in the event of a total disability, for less than you may think.



STUDENT LOAN RIDER DETAILS

The Student Loan Rider pays a monthly benefit during periods of eligible Total Disability for the purpose of reimbursing your student loan debt.

People purchase disability income insurance with the hope that it will never need to be used. However, should the unfortunate happen, you will be glad you put your confidence in MassMutual.

THE DETAILS

Coverage Term

- 10 Year Term from policy date
- 15 Year Term from policy date

The rider will pay benefits for up to 10 years or 15 years from the policy date, not from the date of disability. The 15 Year Term is not available on substandard policies.

Issue Ages

- Ages 18-40: 10 or 15 Year Term
- Ages 41-45: 10 Year Term

Benefit

At time of application, you select a Maximum Monthly Benefit appropriate to the amount of your monthly student loan debt.

The Maximum Monthly Benefit can be:

- No less than \$100, and

- No more than \$2,500

Documentation will be required at time of claim to determine the actual monthly benefit that will be paid under the Rider. The monthly benefit will be the **lesser of:**

- The amount of the monthly student loan obligation; or
- The Maximum Monthly Benefit.

Waiting Periods

- 90 and 180 days

**PAYING OFF YOUR COLLEGE
LOANS IS *DIFFICULT ENOUGH*.
HOW WOULD YOU PAY THEM OFF
IF YOU *BECAME DISABLED*?**

Before deciding whether to purchase the Student Loan Rider, you should consider any provisions of your student loan(s) that may allow for deferment, discharge or forgiveness of the debt, for example, discharge for total disability, public service loan forgiveness, teacher loan forgiveness or income-driven repayment.

STUDENT LOAN OBLIGATION — Legally binding loan agreement(s) that:

- includes the terms of the Insured's financial obligation and establishes the Insured's personal responsibility for loan repayment over a fixed period of time; and
- is signed by the Insured as the borrower; and
- is established solely for the purpose of paying education related expenses incurred by the Insured while attending a degree-granting institution; and
- is secured from a chartered bank, lending institution and/or government program, or their lawful successor(s) or assigns; and
- is not commingled with obligations which are separate and distinct from the Insured's obligation to pay education related expenses.

Radius Choice and the Student Loan Rider may not be available in all states.

Radius Choice (policy form #XLIS-RC-15 and ICC15-XLIS-RC; ICC15-XLIS-RC in North Carolina) is issued by Massachusetts Mutual Life Insurance Company, Springfield, MA 01111-0001.

Policies have exclusions and limitations. For costs and complete details of coverage, call your agent or MassMutual at 1-800-272-2216 for a referral to an agent.

